

**PRESS RELEASE**

**June 30, 2003**

**Oregon wheat stocks up 12 percent from a year ago**

Stocks of **wheat** stored in all positions totaled 18.8 million bushels on June 1, 2003. This is a 12 percent increase from last year. Off-farm stocks totaled 16.5 million bushels, an increase of 8 percent from last June. The March - May 2003 indicated disappearance is 10 million bushels; this compares to a disappearance of 6.8 million bushels from the same period last year. **Barley** stocks totaled 373,000 bushels on June 1, 2003. This is a decrease of 77 percent from a year ago and is the lowest June 1 total on record. The National Agricultural Statistics Service (NASS) has been estimating June 1 barley stocks since 1976. Prior to 1976 estimates were as of July 1. **Oat** stocks stored off-farm totaled 317,000 bushels.

**Pacific Northwest (Oregon, Idaho, and Washington)**

**Wheat** stocks stored in all positions totaled 85.9 million bushels, virtually unchanged from last year's total of 85.6 million bushels. Off-farm stocks, at 74.9 million bushels, accounted for 87 percent of the total. **Barley** stocks totaled 14.8 million bushels, down 26 percent from last year. Off-farm stocks, at 11.7 million bushels, accounted for 79 percent of the total stocks stored.

**UNITED STATES**

**All wheat** stored in all positions on June 1, 2003, totaled 492 million bushels, down 37 percent from a year ago. On-farm stocks are estimated at 132 million bushels, down 39 percent from last year. Off-farm stocks, at 360 million bushels, are down 36 percent from a year ago. The March - May 2003 indicated disappearance is 415 million bushels, down 4 percent from the same period a year earlier.

**Barley** stocks in all positions on June 1, 2003, totaled 69.3 million bushels, down 25 percent from June 1, 2002. On-farm stocks are estimated at 14.9 million bushels, 36 percent below a year ago. Off-farm stocks, at 54.5 million bushels, are 22 percent below June 2002. Indicated disappearance during the March - May 2003 quarter totaled 54.1 million bushels, 11 percent above the same period a year earlier.

**Oats** stored in all positions on June 1, 2003, totaled 49.8 million bushels, 21 percent below the stocks on June 1, 2002. Of the total stocks on hand, 20.6 million bushels are stored on farms, 28 percent less than a year ago. Off-farm stocks totaled 29.2 million bushels, 15 percent below a year earlier. Indicated disappearance during March - May 2003 totaled 33.1 million bushels, up 10 percent from the same period a year ago.

**Corn** stocks in all positions on June 1, 2003, totaled 2.98 billion bushels, down 17 percent from June 1, 2002. Of the total stocks, 1.62 billion bushels are stored on farms, down 20 percent from a year earlier. Off-farm stocks, at 1.36 billion bushels, are down 13 percent from the previous year. The March - May 2003 indicated disappearance is 2.15 billion bushels, compared with 2.20 billion bushels during the same period last year.

**Grain Stocks: June 1, 2002, March 1, 2003, & June 1, 2003**

Crop/ Quarter	Oregon			Pacific Northwest <sup>1/</sup>			United States		
	On-farm	Off-Farm <sup>2/</sup>	Total	On-farm	Off-farm <sup>2/</sup>	Total	On-farm	Off-farm <sup>2/</sup>	Total
	1,000 Bushels			1,000 Bushels			1,000 Bushels		
<b>Wheat</b>									
Jun. 1, 2002	1,500	15,279	16,779	12,000	73,646	85,646	216,830	560,282	777,112
Mar. 1, 2003	6,000	22,821	28,821	24,500	117,146	141,646	236,300	670,333	906,633
Jun. 1, 2003	2,300	16,477	18,777	11,000	74,923	85,923	132,110	359,611	491,721
<b>Barley</b>									
Jun. 1, 2002	210	1,382	1,592	4,710	15,386	20,096	23,210	69,631	92,841
Mar. 1, 2003	550	1,263	1,813	9,450	21,634	31,084	36,730	86,710	123,440
Jun. 1, 2003	80	293	373	3,180	11,651	14,831	14,860	54,460	69,320
<b>Oats</b>									
Jun. 1, 2002	*	254	*	*	389	*	28,650	34,552	63,202
Mar. 1, 2003	*	402	*	*	1,108	*	35,000	47,879	82,879
Jun. 1, 2003	*	317	*	*	784	*	20,600	29,201	49,801

<sup>1/</sup> Includes Oregon, Washington, and Idaho.

<sup>2/</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

\* Data not published to avoid disclosure of individual operations.